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CNNC INTERNATIONAL LIMITED

中核國際有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2302)

ANNOUNCEMENT

EXTENSION OF OFFER TO ACQUIRE A MINIMUM OF 50.1% AND UP TO ALL THE ISSUED AND OUTSTANDING COMMON SHARES OF WESTERN PROSPECTOR (OTHER THAN THOSE ALREADY BENEFICIALLY OWNED BY FIRST DEVELOPMENT)

The Company announces that First Development (an indirect wholly-owned subsidiary of the Company) as Offeror has extended the period of acceptance of the Offer from 5:00 p.m. (Toronto time) on 21 May 2009 to 5:00 p.m. (Toronto time) on 29 June 2009.

A notice was received from MRAM stating that Western Prospector's exploration licences 7685X and 4969X, which are the primary licences for Western Prospector's Gurvanbulag Central uranium deposit, have been suspended for three months due to violations cited by inspectors from MAEA. If Western Prospector is not able to satisfy inspectors from MAEA that such violations have been corrected, such two licences may be subject to revocation. Accordingly, First Development as Offeror has decided to extend the period of acceptance of the Offer to 5:00 p.m. (Toronto time) on 29 June 2009 to permit certain conditions relating to the business, affairs, properties and operations of Western Prospector to be met as well as to permit Holders of Common Shares who have not yet tendered their Common Shares under the Offer an extended opportunity to do so.

WARNING: THE COMPLETION OF THE OFFER AND THE SUBSCRIPTION AGREEMENT WILL BE SUBJECT TO THE FULFILMENT OF CERTAIN CONDITIONS. THEREFORE, THE OFFER AND THE SUBSCRIPTION AGREEMENT MAY OR MAY NOT BE COMPLETED AND SHAREHOLDERS AND/OR POTENTIAL INVESTORS OF THE COMPANY ARE ADVISED TO EXERCISE CAUTION WHEN DEALING IN THE SHARES.

Reference is made to (a) the announcement (the "Announcement") of CNNC International Limited (the "Company") dated 14 April 2009 in relation to, among other things, the Offer and the Subscription; and (b) the circular in relation to the Offer dated 15 April 2009 issued by

First Development to the Holders of Common Shares. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise defined.

First Development and Western Prospector have on 21 May 2009 (Toronto time) published a press release to be followed by a notice of extension of the Offer to inform the Holders of Common Shares and all other potential investors that First Development (an indirect wholly-owned subsidiary of the Company) as Offeror has extended the period of acceptance of the Offer from 5:00 p.m. (Toronto time) on 21 May 2009 to 5:00 p.m. (Toronto time) on 29 June 2009.

REASON FOR EXTENSION OF THE OFFER

Pursuant to a press release dated 14 April 2009 issued by Western Prospector, a notice was received from the Mineral Resources Authority of Mongolia (“MRAM”) stating that Western Prospector’s exploration licences 7685X and 4969X, which are the primary licences for Western Prospector’s Gurvanbulag Central uranium deposit, have been suspended for three months due to violations cited by inspectors from Mongolia’s Atomic Energy Agency (“MAEA”). If Western Prospector is not able to satisfy inspectors from MAEA that such violations have been corrected, such two licences may be subject to revocation. Accordingly, First Development as Offeror has decided to extend the period of acceptance of the Offer to 5:00 p.m. (Toronto time) on 29 June 2009 to permit certain conditions relating to the business, affairs, properties and operations of Western Prospector as set out in the section headed “Conditions to making of the Offer” of the Announcement to be met and to permit Holders of Common Shares who have not yet tendered their Common Shares under the Offer an extended opportunity to do so.

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By order of the board of directors
CNNC International Limited
中核國際有限公司*
Li Philip Sau Yan
Company Secretary

Hong Kong, 22 May 2009

As of the date of this announcement, the board of directors of the Company comprises non-executive director and chairman, namely, Mr. Qiu Jiangang, executive directors, namely, Mr. Han Ruiping and Mr. Xu Hongchao, non-executive director, namely, Mr. Huang Mingang and independent non-executive directors, namely, Mr. Cheong Ying Chew Henry, Mr. Cui Liguang and Mr. Zhang Lei.

* For identification purpose only