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CNNC INTERNATIONAL LIMITED

中核國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2302)

PROFIT WARNING SECOND SUPPLEMENTAL ANNOUNCEMENT

This announcement is made by CNNC International Limited (the “Company”) pursuant to Rule 13.09 (2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 17th March and 23rd March 2020 in relation to, among other things, the profit warning of the results of the Company for the year ended 31 December 2019 (the “**Announcements**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Board wishes to further inform the Shareholders and potential investors of the Company that, based on further review and consideration of the information currently available, the Group expects that the impairment loss for the Group’s Mongolian Mining Project would be adjusted to not less than HK\$76 million. By reason of the aforementioned, the Group expects that the net loss attributable to Shareholders for the 2019 Year would be adjusted to not less than HK\$64 million, as opposed to a net profit recorded for the 2018 Year of approximately HK\$23.6 million. The exact amounts of the aforementioned impairment loss are still in the process of being finalized and calculated.

As the Company is still in the process of finalising the Group's consolidated results for the 2019 Year, the information contained in this announcement is only based on the preliminary assessment by the Company's management with reference to the information currently available and is not based on any figures or information that has been audited or reviewed by the auditors or audit committee of the Company. Therefore, the actual results of the Group for the 2019 Year may differ from the disclosure herein and be subject to adjustments. Shareholders and potential investors of the Company are advised to refer to the annual results announcement of the Company for the 2019 Year, which is expected to be released before the end of March 2020, and the subsequent publication of the Group's Annual Report 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
CNNC International Limited
中核國際有限公司
Li Philip Sau Yan
Company Secretary

Hong Kong, 27th March, 2020

As at the date of this announcement, the Board comprises the Chairman and Non-executive Director, namely, Mr. Yang Chaodong, the Chief Executive Officer and Executive Director, namely, Mr. Cheng Lei, Non-executive Director, namely, Mr. Li Zhihuang and Independent Non-executive Directors, namely, Mr. Cui Liguang, Mr. Zhang Lei and Mr. Chan Yee Hoi.