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CNNC INTERNATIONAL LIMITED

中核國際有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2302)

RESTORATION OF PUBLIC FLOAT

The Board announces that the Offeror sold down 15,000 Shares on the market for the purpose of restoring the public float in compliance with the requirement of the Listing Rules. Accordingly, the Offeror and the persons acting in concert with it are interested in 284,372,273 Shares, representing approximately 74.999% of the issued share capital of the Company as at the date of this announcement and of the voting rights which may be exercised at general meetings of the Company.

Immediately following the settlement of the Share Disposal on 12 December 2008, (i) the Offeror and the persons acting in concert with it are interested in approximately 74.999% of the issued share capital of the Company; and (ii) the balance of approximately 25.001% of the issued share capital of the Company is held in the hands of the public.

Reference is made to the joint announcement of CNNC International Limited (the “**Company**”) and CNNC Overseas Uranium Holding Limited dated 3 December 2008 (the “**Announcement**”). Terms used herein shall have the same meanings as those defined in the Announcement unless otherwise defined herein.

The Board announces that CNNC Overseas Uranium Holding Limited (the “**Offeror**”) sold down 15,000 Shares (“**Share Disposal**”) on 10 December 2008 on the market for the purpose of restoring the public float of the Company in compliance with the requirement of the Listing Rules. Accordingly, the Offeror and the persons acting in concert with it are interested in 284,372,273 Shares, representing approximately 74.999% of the issued share capital of the Company as at the date of this announcement and of the voting rights which may be exercised at general meetings of the Company.

Immediately following the settlement of the Share Disposal on 12 December 2008, (i) the Offeror and the persons acting in concert with it are interested in approximately 74.999% of the issued share capital of the Company; and (ii) the balance of approximately 25.001% of the issued share capital of the Company is held in the hands of the public.

By Order of the Board of
CNNC International Limited
中核國際有限公司*
Li Philip Sau Yan
Company Secretary

Hong Kong, 12 December 2008

As of the date of this announcement, the Board comprises executive directors, namely, Mr. Han Ruiping and Mr. Xu Hongchao, non-executive directors, namely, Mr. Qiu Jiangang and Mr. Huang Mingang and independent non-executive directors, namely, Mr. Cheong Ying Chew Henry, Mr. Cui Ligu and Mr. Zhang Lei.

* *For identification purpose only*