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CNNC INTERNATIONAL LIMITED

中核國際有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2302)

ANNOUNCEMENT

CHANGES IN DIRECTORSHIPS

The Board is pleased to announce that Mr. Cai Xifu and Mr. Xu Shouyi have been appointed as non-executive director of the Company with effect from 1 September 2011.

The Board also announces that Mr. Qiu Jiangan and Mr. Chen Xinyang have resigned as non-executive director of the Company with effect from 1 September 2011.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

This board of directors (the “Board”) of CNNC International Limited (the “Company”, together with its subsidiaries shall be referred to as the “Group”) is pleased to announce that Mr. Cai Xifu (“Mr. Cai”) and Mr. Xu Shouyi (“Mr. Xu”) have been appointed as non-executive director of the Company, Mr. Cai has been elected as Chairman of the Board; Mr. Xu has been appointed as a member of the Audit Committee and a member of the Remuneration Committee of the Company. The above appointments will be effective from 1 September 2011.

Mr. Cai, aged 47, currently serves as a director of the finance department of China National Nuclear Corporation (“CNNC”), the ultimately holding company of the Company. Mr. Cai joined CNNC in 1992 and has substantial experience in capital management and managerial economic. Mr. Cai has served the foreign affairs division and funds division of the finance department of CNNC. Mr. Cai has also served CNNC Finance Company, Ltd., a subsidiary of CNNC, as its planning and investment manager, assistant to general manager, deputy general manager and general manager. Before joining CNNC, Mr. Cai had served the national foreign currency department of The People’s Bank of China and the central business department of the State Administration of Foreign Exchange. Mr. Cai graduated from Hangzhou University in 1987 with a bachelor degree in finance and is qualified as a senior economist.

As at the date of this announcement, there is no service agreement between Mr. Cai and the Company in respect of his directorship. Mr. Cai is subject to retirement by rotation and re-

election in accordance with the articles of association of the Company. Mr. Cai's director remuneration will be determined by the Remuneration Committee with reference to his duties and responsibilities on the Group, the Group's performance and the prevailing market situation.

Save as disclosed above, Mr. Cai had not held any directorship in any other listed companies in the past 3 years preceding the date of this announcement and any other position with the Group nor has any relationship with any directors, senior management or substantial or controlling shareholders of the Company. Mr. Cai does not have, nor is deemed to have, any interests in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO"). Mr. Cai has confirmed that there is no other information relating to his appointment which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and there are no other matters that need to be brought to the attention of the Shareholders.

Mr. Xu, aged 53, currently serves as a director of the audit department of China Nuclear Energy Industry Corporation ("CNEIC") and the general manager of Yenaut Industrial Co., Ltd. ("Yenaut"). Both CNEIC and Yenaut are subsidiaries of CNNC. Mr. Xu has experience in financial audit. Mr. Xu joined CNEIC in 1990 and had served as deputy director of the audit department of CNEIC. Before joining CNEIC, Mr. Xu had served as finance manager of 北京華聯汽車發展有限公司. Mr. Xu graduated from Beijing Open University and is qualified as a senior accountant.

As at the date of this announcement, there is no service agreement between Mr. Xu and the Company in respect of his directorship. Mr. Xu is subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Mr. Xu's director remuneration will be determined by the Remuneration Committee with reference to his duties and responsibilities on the Group, the Group's performance and the prevailing market situation.

Save as disclosed above, Mr. Xu had not held any directorship in any other listed companies in the past 3 years preceding the date of this announcement and any other position with the Group nor has any relationship with any directors, senior management or substantial or controlling shareholders of the Company. Mr. Xu does not have, nor is deemed to have, any interests in any shares or underlying shares of the Company within the meaning of the SFO. Mr. Xu has confirmed that there is no other information relating to his appointment which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Company also announces that Mr. Qiu Jiangang ("Mr. Qiu") has resigned as a non-executive director and the Chairman of the Board with effect from 1 September 2011 due to the re-arrangement of his job duties. Mr. Qiu has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Company also announces that Mr. Chen Xinyang ("Mr. Chen") has resigned as a non-executive director, a member of the Audit Committee and a member of the Remuneration Committee of the Company with effect from 1 September 2011 due to his personal

engagements. Mr. Chen has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. Qiu and Mr. Chen their contributions to the Company during their terms of services and to extend its warm welcome to Mr. Cai and Mr. Xu on his new appointment.

By Order of the board of directors
CNNC International Limited

中核國際有限公司*

Li Philip Sau Yan

Company Secretary

Hong Kong, 1 September 2011

As of the date of this announcement, the Board comprises non-executive director and chairman, namely Mr. Cai Xifu, executive directors, namely, Mr. Han Ruiping and Mr. Xu Hongchao, non-executive director, namely, Mr. Xu Shouyi and independent non-executive directors, namely, Mr. Cheong Ying Chew Henry, Mr. Cui Liguu and Mr. Zhang Lei.

** For identification purpose only*