

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CNNC INTERNATIONAL LIMITED

中核國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2302)

DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES

China Nuclear International Corporation (the “Borrower”) as the borrower, a direct wholly-owned subsidiary of CNNC International Limited (the “Company”, and together with its subsidiaries as the “Group”), in March 2019, accepted the terms of a general banking facility of a banking institution for trade finance in the amount of up to US\$30,000,000 (the “Facility”). Utilization of the Facility is conditional upon the prior approval of the bank, and each drawdown is repayable within 150 days. As at the date of this announcement, the drawdown amount is approximately US\$3.8 million, which is not considered significant in the context of the Group taken as a whole.

Pursuant to the Facility, among other matters, the Company and the Borrower undertake and procure with the bank that, throughout the life of the Facility: (i) The State-owned Assets Supervision and Administration Commission of the State Council (國務院國有資產監督管理委員會) (the “SASAC”) of the People’s Republic of China (the “PRC”) shall maintain directly 100% equity interest in China National Nuclear Corporation (中國核工業集團有限公司) (“CNNC”); (ii) CNNC shall maintain (directly or indirectly) 100% equity interest in 中國中原對外工程有限公司 (China Zhongyuan Engineering Corporation), a company incorporated in the PRC which is assigned by CNNC to provide a letter of comfort in relation to the Facility; and (iii) CNNC shall maintain (directly or indirectly) not less than 51% equity interest in the Company. As at the date of this announcement, the Company is owned as to approximately 66.72% by CNNC Overseas Uranium Holding Limited, an indirect wholly-owned subsidiary of CNNC (which is wholly-owned by the SASAC).

Subject to prior approval of the bank, the Borrower intends to further drawdown the Facility. Breach of the above obligations may result in early repayment of all drawdowns, which may have a significant effect to the operations of the Group. The Company will make continuing disclosure in its subsequent interim and annual reports for so long as such obligation continues to exist pursuant to the requirements of Rule 13.21 of the Listing Rules.

By Order of the Board
CNNC International Limited
中核國際有限公司
Li Philip Sau Yan
Company Secretary

Hong Kong, 19th August, 2019

As of the date of this announcement, the Board comprises non-executive Director and Chairman, namely, Mr. Yang Chaodong, executive Director and Chief Executive Officer, namely, Mr. Cheng Lei, non-executive Director, namely, Mr. Li Zhihuang and independent non-executive Directors, namely, Mr. Cheong Ying Chew Henry, Mr. Cui Liguang and Mr. Zhang Lei.