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## **CNNC INTERNATIONAL LIMITED**

**中核國際有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2302)**

### **ANNOUNCEMENT**

### **REPORT TO CUSTOMS AND EXCISE DEPARTMENT**

References are made to the announcements of CNNC International Limited (the “Company”, together with its subsidiaries shall be referred to as the “Group”) dated 31st March, 29th April, 13th May, 24th June, 29th July, 2021 and the 2021 Interim Results Announcement of the Company (the “Announcements”), in relation to, amongst other matters, the Impairment. Unless otherwise defined, capitalised terms in this announcement shall have the same meanings as those defined in the Announcements.

### **REPORT TO CUSTOMS AND EXCISE DEPARTMENT**

As disclosed in the Announcements, the Impairment relates to certain purchases from the Suppliers, which included a mix of substandard or refurbished, and counterfeit goods, and the Group had made a report of suspected fraud on the Group to the Hong Kong police, which involved one of the Suppliers, and approximately HK\$17 million of the impaired inventory. Upon discussion with the police and advice from the Group’s legal advisers, the Group has reported the same matter to the Hong Kong Customs and Excise Department (“HKCE”). The Group will co-operate with the HKCE in the investigation of the matter.

### **CONTINUED SUSPENSION OF TRADING**

Pursuant to Rule 13.50 of the Listing Rules, the Stock Exchange will normally require suspension of trading in an issuer’s securities if an issuer fails to publish periodic financial information in accordance with the Listing Rules, and the suspension will normally remain in force until the issuer publishes the requisite financial information. At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 30th April, 2021, and will remain suspended until further notice.

The Company will publish further announcement(s) to keep the Company’s shareholders and potential investors informed of the status and development of the Company as and when appropriate, as well as announce quarterly updates on its development pursuant to Rule 13.24A of the Listing Rules.

By Order of the Board  
**CNNC International Limited**  
中核國際有限公司  
Li Philip Sau Yan  
*Company Secretary*

Hong Kong, 8th October, 2021

*As of the date of this announcement, the Board comprises non-executive Director and chairman, namely, Mr. Zhong Jie, executive Director and chief executive officer, namely, Mr. Zhang Yi, non-executive Director, namely, Mr. Wu Ge and independent non-executive Directors, namely, Mr. Cui Ligu, Mr. Zhang Lei and Mr. Chan Yee Hoi.*