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CNNC INTERNATIONAL LIMITED

中核國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2302)

TEMPORARY SUSPENSION OF PRODUCTION BY AN ASSOCIATE

This announcement is made by CNNC International Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 (2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company has been informed by Société des Mines d’Azelik S.A. (“Somina”), a 37.2% owned associate of the Company which owns a uranium mine in Niger (the “Niger Mine”), that due to tight cash flow position, it has temporarily suspended the production of the Niger Mine (the “Suspension”) since about mid February 2015 after completion of the annual routine maintenance (including passing the safety inspection). The Suspension will involve placing the Niger Mine on care and the remaining ore body will be preserved until the cash flow position is improved. Somina has reached a settlement with the local workforce for a temporary redundancy arrangement in compliance with the Niger labour law, until the end of April 2015. Production of the Niger Mine is expected to resume, as soon as Somina’s cash flow position is improved. In the meantime, Somina is in discussion with its principal bankers and shareholders, including the Group, regarding the provision of financings. The Board is following up the matter and will closely monitor the situation.

Reference is made to the announcement dated 31st October, 2014 (the “Announcement”) of the Company in relation to the extension of repayment of the Outstanding Payment (as defined in the Announcement) by Somina. The Company has been informed by Somina that the Outstanding Payment has been repaid.

Further announcement will be made when necessary and in compliance with the requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
CNNC International Limited
中核國際有限公司
Li Philip Sau Yan
Company Secretary

Hong Kong, 17th February, 2015

As of the date of this announcement, the Board comprises non-executive director and chairman, namely Mr. Cai Xifu, executive director, namely, Ms. Wang Ying, non-executive director, namely, Mr. Xu Shouyi and independent non-executive directors, namely, Mr. Cheong Ying Chew Henry, Mr. Cui Liguu and Mr. Zhang Lei.