



UNITED METALS HOLDINGS LIMITED

科鑄技術集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2302)

ANNOUNCEMENT

VOTING RESULTS OF THE EXTRAORDINARY GENERAL MEETING

The Board is pleased to announce that, at the EGM held on 7 August 2008, all the ordinary resolutions and the special resolution approving, amongst other things, the Agreement, the allotment and issuance of the Subscription Shares, the issuance of the Convertible Note, the allotment and issuance of the Conversion Shares, the Service Agreements and the change of name of the Company were duly passed.

References are made to the joint announcements of United Metals Holdings Limited (the “**Company**”) and CNNC Overseas Uranium Holding Limited dated 23 and 24 June 2008 and the circular to the shareholders of the Company dated 15 July 2008 (the “**Circular**”) regarding, amongst other things, (i) the Agreement in relation to, the Share Purchase, the Share Subscription and the CN Subscription; (ii) the Service Agreements; and (iii) change of name of the Company. Unless otherwise stated, terms used herein shall have the same meanings as defined in the Circular.

RESULTS OF THE EGM

The Board is pleased to announce that, at the EGM held on 7 August 2008, (i) all the ordinary resolutions approving, amongst other things, the Agreement, the allotment and issuance of the Subscription Shares, the issuance of the Convertible Note, the allotment and issuance of the Conversion Shares and the Service Agreements were duly passed by the Independent Shareholders by way of poll; and (ii) the special resolution approving the change of name of the Company was duly passed by the Shareholders by a show of hands.

As at the date of the EGM, the total issued share capital of the Company was 220,000,000 Shares with voting rights. The Shareholders in attendance either in person or by proxy at the EGM, held a total of 20,710,000 Shares, representing approximately 9.41% of the Company’s total shares with voting rights. There is no Share entitling the holder to attend and vote only against the resolutions at the EGM.

Voting results of the resolutions passed at the EGM are as follows:

Resolutions*		Number of votes cast (Percentage of total number of votes cast)		Total number of votes cast
		For	Against	
Ordinary Resolutions — By Poll				
(1)	To approve and ratify the Agreement and to approve the transactions contemplated under the Agreement, namely the allotment and issuance of the Subscription Shares, the issuance of the Convertible Note, the allotment and issuance of the Conversion Shares and to authorise the Directors to do all acts and execute all documents they consider necessary or expedient.	20,710,000 Shares (100%)	0 Share (0%)	20,710,000 Shares (Note 1)
(2)	To approve the Service Agreements and the transactions contemplated thereunder, and to authorise the Directors to do all acts and execute all documents as they consider necessary or expedient.	20,710,000 Shares (100%)	0 Share (0%)	20,710,000 Shares (Note 2)
Special Resolution — By show of hands				
(3)	To approve that the name of the Company be changed to “CNNC International Limited”	8 Shareholders or their authorised representatives (100%)	0 (0%)	8 Shareholders or their authorised representatives (Note 3)

* The full text of the resolutions was set out in the notice of the EGM dated 15 July 2008.

Notes:

1. The Share Purchase, the Share Subscription and the CN Subscription are inter-conditional and shall be completed simultaneously. As such, the Vendors, the Ultimate Shareholders and their respective associates (together holding 157,437,000 Shares) are considered to have material interests in the Agreement, Share Subscription and the CN Subscription and therefore they abstained from voting at the EGM in respect of the resolution numbered 1.
2. Mr. Tsang and Mr. Kong are parties to the Service Agreements, have material interests in the Service Agreements, and therefore, Vendor 2 and Vendor 3, being wholly-owned subsidiaries of Mr. Tsang and Mr. Kong respectively, and their respective associates abstained from voting at the EGM in respect of the resolution numbered 2. As the passing of the resolution to approve the Service Agreements is a condition precedent of the Agreement, Vendor 1 and its associates abstained from voting at the EGM in respect of the resolution numbered 2.
3. All the Shareholders are entitled to vote at the EGM in respect of resolution numbered 3. No proxy was received by the Company.

Computershare Hong Kong Investor Services Limited, the Company’s Hong Kong branch share registrar, was appointed as scrutineers in respect of the voting at the EGM for the purpose of vote-taking.

Notwithstanding the passing of the resolutions at the EGM, completion of the Agreement is still subject to a number of conditions, and may or may not happen. As at the date of this Announcement, Conditions (ii), (iv), (v) and (xii) as set out in pages 15 to 17 of the Circular have been fulfilled or satisfied. As stated in the Circular, the Service Agreements will only be

executed and the change of name of the Company into “CNNC International Limited” will become effective upon Completion. In addition, the Possible Offer will only be made if Completion takes place.

WARNING: THE POSSIBLE OFFER MAY OR MAY NOT BE MADE AND SHAREHOLDERS AND/OR POTENTIAL INVESTORS IN THE COMPANY ARE ADVISED TO EXERCISE CAUTION WHEN DEALING IN THE SHARES.

By order of the Board
United Metals Holdings Limited
Tsang Chiu Wai
Chairman

Hong Kong, 7 August 2008

As of the date of this Announcement, the Board of Directors of the Company comprises two executive Directors, namely, Mr. Tsang Chiu Wai and Mr. Kong Cheuk Luen, Trevor, one non-executive Director, namely Mr. Wong Wing Sing and three independent non-executive Directors, namely, Mr. Lee Tho Siem, Mr. Wang Jianguo and Dr. Loke Yu, alias Loke Hoi Lam. The members of the Board jointly and severally accept full responsibility for the accuracy of the information contained in this and confirm, having made all reasonable enquiries, that to the best of their knowledge, the opinions expressed in this announcement have been arrived at after due and careful considerations and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

* *for identification purpose only*