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CNNC INTERNATIONAL LIMITED

中核國際有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2302)

ANNOUNCEMENT MADE PURSUANT TO RULE 13.09(1) OF THE LISTING RULES

This announcement is made pursuant to Rule 13.09(1) of the Listing Rules.

Reference is made to the announcements of the Company dated 23 June 2008 and 9 February 2009 respectively and the Offer Document. On 4 June 2008, CNNC Overseas and Challenge Shore, a wholly-owned subsidiary of CCB International Asset Management Limited, entered into certain finance documents, including the Instrument, for the purpose of funding for the Offer.

The Company has been notified by CNNC Overseas, the controlling shareholder of the Company, that on 16 April 2009, Challenge Shore served a notice of exercise to CNNC Overseas requesting to exercise its right to purchase the remaining 13,000,000 Shares (representing 3.43% of the total issued shares of the Company) from CNNC Overseas at HK\$1.77 per Share pursuant to the Instrument. Completion of transfer of the 13,000,000 Shares will take place on 22 April 2009. Upon completion of such transfer, the shareholding of CNNC Overseas in the Company will decrease from 73.68% to 70.25%.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context otherwise requires:

“Challenge Shore”	Challenge Shore Investment Limited, a company incorporated in the British Virgin Islands
“CNNC Overseas”	CNNC Overseas Uranium Holding Limited, a company incorporated in Hong Kong with limited liability
“Company”	CNNC International Limited (formerly known as United Metals Holdings Limited), a company incorporated in the Cayman Islands with limited liability and the shares of which are listed on the Main Board of the Stock Exchange

“Instrument”	the Instrument Constituting Warrants to Purchase Shares in United Metals Holdings Limited dated 4 June 2008 issued by CNNC Overseas as issuer in favour of Challenge Shore
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Offer”	has the meaning ascribed to it in the Offer Document
“Offer Document”	the composite offer and response document jointly issued by and on behalf of CNNC Overseas and the Company to the shareholders of the Company dated 12 November 2008
“Shares”	ordinary shares in the nominal value of HK\$0.01 each in the share capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By Order of the Board
CNNC International Limited
中核國際有限公司*
Li Philip Sau Yan
Company Secretary

Hong Kong, 20 April 2009

As of the date of this announcement, the board of directors of the Company comprises chairman and non-executive director, namely, Mr. Qiu Jiangang, executive directors, namely, Mr. Han Ruiping and Mr. Xu Hongchao, non-executive director, namely, Mr. Huang Mingang and independent non-executive directors, namely, Mr. Cheong Ying Chew Henry, Mr. Cui Ligu and Mr. Zhang Lei.

** For identification purpose only*