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CNNC INTERNATIONAL LIMITED

中核國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2302)

ANNOUNCEMENT

CHANGES IN DIRECTORSHIPS

The Board is pleased to announce that Mr. Zhang Hongqing has been appointed as an executive director of the Company with effect from 1st September, 2012.

The Board also announces that Mr. Han Ruiping has resigned as an executive director of the Company with effect from 1st September, 2012.

APPOINTMENT OF EXECUTIVE DIRECTOR

This board of directors (the “Board”) of CNNC International Limited (the “Company”, together with its subsidiaries shall be referred to as the “Group”) is pleased to announce that Mr. Zhang Hongqing (“Mr. Zhang”) has been appointed as an executive director, Chief Executive Officer, a member of the Remuneration Committee and a member of the Nomination Committee of the Company. The above appointments will be effective from 1st September, 2012.

Mr. Zhang, aged 45, joined China National Nuclear Corporation (“CNNC”), the ultimate holding company of the Company, in 1991 and has substantial experience in asset management. Mr. Zhang had served the asset management division of CNNC (中國核工業集團公司資產經營部) as deputy general manager, CNNC Hainan Haiyuan Group Co., Ltd. (中核海南海原集團有限公司) as general manager, CNNC Huineng Co. Ltd. (中核匯能有限公司) as deputy general manager and China Isotope and Radiation Co. Ltd. (中國同輻股份有限公司) as a director. Mr. Zhang had also served as deputy department head, department head and deputy principal of China Institute for Radiation Protection (中國輻射防護研究院) within the group of CNNC. Mr. Zhang works concurrently as a director of Beijing Rixing Real Estate Co. Ltd. (北京日興房地產有限公司), a subsidiary of CNNC. Mr. Zhang graduated from Peking University in 1988 with a bachelor degree in Radioactive Chemistry, and from China Institute for Radiation Protection in 1991 with a master degree in Radiation Protection and Nuclear Safety.

Mr. Zhang had entered into a service contract with the Company for a term of three years commencing 1st September, 2012 which shall continue thereafter until terminated by either party giving to the other party not less than three months prior written notice. Mr. Zhang is subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Mr. Zhang's director remuneration will be determined by the Remuneration Committee with reference to his duties and responsibilities on the Group, the Group's performance and the prevailing market situation.

Save as disclosed above, Mr. Zhang had not held any directorship in any other listed companies in the past 3 years preceding the date of this announcement and any other position with the Group nor has any relationship with any directors, senior management or substantial or controlling shareholders of the Company. Mr. Zhang does not have, nor is deemed to have, any interests in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Zhang has confirmed that there is no other information relating to his appointment which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters that need to be brought to the attention of the shareholders of the Company (the "Shareholders").

RESIGNATION OF EXECUTIVE DIRECTOR

The Company also announces that Mr. Han Ruiping ("Mr. Han") has resigned as an executive director, Chief Executive Officer, a member of the Remuneration Committee and a member of the Nomination Committee of the Company with effect from 1st September, 2012 due to his other business engagements which require more of his time and dedication. Mr. Han has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its gratitude to Mr. Han for his contributions to the Company during his terms of services and to extend its warm welcome to Mr. Zhang on his new appointment.

By Order of the board of directors
CNNC International Limited
中核國際有限公司
Li Philip Sau Yan
Company Secretary

Hong Kong, 31st August, 2012

As of the date of this announcement, the Board comprises non-executive director and chairman, namely Mr. Cai Xifu, executive directors, namely, Mr. Han Ruiping and Mr. Xu Hongchao, non-executive director, namely, Mr. Xu Shouyi and independent non-executive directors, namely, Mr. Cheong Ying Chew Henry, Mr. Cui Liguang and Mr. Zhang Lei.