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CNNC INTERNATIONAL LIMITED

中核國際有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2302)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO

(1) OFFER TO ACQUIRE A MINIMUM OF 50.1% AND UP TO ALL THE ISSUED AND OUTSTANDING COMMON SHARES OF WESTERN PROSPECTOR (OTHER THAN THOSE ALREADY BENEFICIALLY OWNED BY FIRST DEVELOPMENT)

(2) SUBSCRIPTION AGREEMENT TO SUBSCRIBE NEW SHARES IN WESTERN PROSPECTOR BY FIRST DEVELOPMENT

The Company expects that the despatch of the Circular will be delayed as additional time is required to collate and finalize certain financial information in the Circular, including the accountants report of Western Prospector, the indebtedness statement of the Group, the information on sufficiency of working capital of the Group and pro-forma financial information of the Enlarged Group.

The Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38A of the Listing Rules such that the despatch of the Circular is to be postponed to on or before 30 June 2009.

WARNING: THE COMPLETION OF THE OFFER AND THE SUBSCRIPTION AGREEMENT WILL BE SUBJECT TO THE FULFILMENT OF CERTAIN CONDITIONS. THEREFORE, THE OFFER AND THE SUBSCRIPTION AGREEMENT MAY OR MAY NOT BE COMPLETED AND SHAREHOLDERS AND/OR POTENTIAL INVESTORS OF THE COMPANY ARE ADVISED TO EXERCISE CAUTION WHEN DEALING IN THE SHARES.

Reference is made to the announcement (the “**Announcement**”) of CNNC International Limited (the “**Company**”) dated 14 April 2009 in relation to, among other things, the Offer and the Subscription. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise defined.

Pursuant to Rule 14.38A of the Listing Rules, the Company is required to despatch a circular (the “**Circular**”) containing, among other things, details of the Offer and the Subscription within 21 days after publication of the Announcement, which shall be on or before 5 May 2009.

As additional time is required to collate and finalize certain financial information in the Circular, including the accountants report of Western Prospector, the indebtedness statement of the Group, the information on sufficiency of working capital of the Group and pro-forma financial information of the Enlarged Group, the Company expects that the despatch of the Circular will be delayed from 5 May 2009 to 30 June 2009.

The Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38A of the Listing Rules such that the despatch of the Circular is to be postponed to on or before 30 June 2009.

WARNING: THE COMPLETION OF THE OFFER AND THE SUBSCRIPTION AGREEMENT WILL BE SUBJECT TO THE FULFILMENT OF CERTAIN CONDITIONS. THEREFORE, THE OFFER AND THE SUBSCRIPTION AGREEMENT MAY OR MAY NOT BE COMPLETED AND SHAREHOLDERS AND/OR POTENTIAL INVESTORS OF THE COMPANY ARE ADVISED TO EXERCISE CAUTION WHEN DEALING IN THE SHARES.

By order of the board of directors
CNNC International Limited
中核國際有限公司*
Li Philip Sau Yan
Company Secretary

Hong Kong, 5 May 2009

As of the date of this announcement, the board of directors of the Company comprises non-executive director and chairman, namely, Mr. Qiu Jiangang, executive directors, namely, Mr. Han Ruiping and Mr. Xu Hongchao, non-executive director, namely, Mr. Huang Mingang and independent non-executive directors, namely, Mr. Cheong Ying Chew Henry, Mr. Cui Liguang and Mr. Zhang Lei.

* For identification purpose only