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CNNC INTERNATIONAL LIMITED

中核國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2302)

INSIDE INFORMATION ADDITIONAL RESUMPTION GUIDANCE

This announcement is made by CNNC International Limited (the “Company”, together with its subsidiaries shall be referred to as the “Group”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements (the “Announcements”) of the Company dated 31st March, 29th April, 30th April, 13th May, 28th May, 31st May, 24th June, 29th July, 21st August 8th October, 27th October, and 29th October, 2021, and the 2021 Interim Report in relation to, amongst other matters, the Resumption Guidance and the suspension of trading of its shares. Unless otherwise defined, capitalised terms in this announcement shall have the same meanings as those defined in the Announcements.

ADDITIONAL RESUMPTION GUIDANCE

After having submitted a draft report of the Review to the Stock Exchange, in which the Independent Expert identified that the Impairment was caused by, among others, the Company’s internal control deficiencies, the Company has received a letter from the Stock Exchange, which stated it considered the following additional resumption guidance (“Additional Resumption Guidance”) for the Company:

- (i) To conduct an independent internal control review (“Internal Control Review”) and demonstrate that the Company has in place adequate internal controls and procedures to meet the obligations under the Listing Rules.

UPDATES ON RESUMPTION PLAN OF THE GROUP AND PROGRESS OF RESUMPTION PLAN

Set out below is the resumption plan with details of actions that the Company intends to take and the expected timeframe with a view of resumption of trading in the shares of the Company:

Key Events	Timeframe
Conducting the Review and preparation of report of the Review	The Independent Expert has provided the Company, the Audit Committee and the Auditors with a preliminary draft summary of the report, the finalization of which is subject to further work to be recommended by the Auditors or the Audit Committee (if any)
Conducting the Internal Control Review and preparation of report of the Internal Control Review	Subject to further assessment by the Board
Publication of the findings of the Review, including assessment of the impact of the Issues on the Group's business operation and financial position and the appropriate actions to be taken	Subject to further assessment by the Board
Publication of the announcement of the audited results for the Year	Subject to further assessment by the Board
Publication of the annual report for the Year	Subject to further assessment by the Board
Demonstrate the Company's compliance with Rule 13.24	Subject to further assessment by the Board
Demonstrate the Company has in place adequate internal controls and procedures to meet the obligations under the Listing Rules	Subject to further assessment by the Board
Resumption of trading in the shares of the Company	Subject to further assessment by the Board

The above timeline is only an estimate. The Company is taking appropriate steps to resolve the Issues causing its trading suspension and to fully comply with the Listing Rule to the Stock Exchange's satisfaction with the aim of resuming trading in the shares of the Company as soon as practicable.

CONTINUED SUSPENSION OF TRADING

Pursuant to Rule 13.50 of the Listing Rules, the Stock Exchange will normally require suspension of trading in an issuer's securities if an issuer fails to publish periodic financial information in accordance with the Listing Rules, and the suspension will normally remain in force until the issuer publishes the requisite financial information. At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 30th April, 2021, and will remain suspended until further notice.

The Company will publish further announcement(s) to keep the Company's shareholders and potential investors informed of the status and development of the Company as and when appropriate, as well as announce quarterly updates on its development pursuant to Rule 13.24A of the Listing Rules.

By Order of the Board

CNNC International Limited

中核國際有限公司

Li Philip Sau Yan

Company Secretary

Hong Kong, 29th November, 2021

As of the date of this announcement, the Board comprises non-executive Director and chairman, namely, Mr. Zhong Jie, executive Director and chief executive officer, namely, Mr. Zhang Yi, non-executive Director, namely, Mr. Wu Ge and independent non-executive Directors, namely, Mr. Cui Liguo, Mr. Zhang Lei and Mr. Chan Yee Hoi.