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## **CNNC INTERNATIONAL LIMITED**

### **中核國際有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2302)**

## **ANNOUNCEMENT**

### **PRICE SENSITIVE INFORMATION**

The Company announces that the Triuranium Octoxide Sale Agreement was entered into after trading hours on the date of this announcement.

Pursuant to the Agreement, FIDC agreed to purchase, and SOPAMIN agreed to sell, 300 tonnes of U<sub>3</sub>O<sub>8</sub>.

This announcement is made by CNNC International Limited (the “Company”, together with its subsidiaries shall be referred to as the “Group”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company announces that after trading hours on the date of this announcement, Focus International Development Corporation (“FIDC”), an indirect wholly owned subsidiary of the Company, and Societe de Patrimoine des Mines du Niger (“SOPAMIN”), a company incorporated in Niger, have entered into the Triuranium Octoxide (“U<sub>3</sub>O<sub>8</sub>”) Sale Agreement (the “Agreement”). Apart from being a minority shareholder of the associated company of the Group, SOPAMIN is a third party independent of, and not connected with the Company or any of the Directors, chief executives or substantial shareholders of the Company.

#### **TRIURANIUM OCTOXIDE SALE AGREEMENT**

Pursuant to the Agreement, FIDC agreed to purchase, and SOPAMIN agreed to sell, 300 tonnes of U<sub>3</sub>O<sub>8</sub> (the “Purchase”) on the terms which were arrived at after arm’s length negotiation between the parties and were based on normal commercial terms and the current U<sub>3</sub>O<sub>8</sub> market condition.

#### **REASONS FOR THE PURCHASE**

The Directors of the Company consider that the Purchase represents a good opportunity for the Group to commence the U<sub>3</sub>O<sub>8</sub> trading business as the demand of U<sub>3</sub>O<sub>8</sub> increases with the increase in the number of nuclear power plants worldwide, particularly in China. The

Directors are confident that the U<sub>3</sub>O<sub>8</sub> trading business will generate positive returns for the Group and the Purchase is in the interests of the Company and the shareholders of the Company as a whole.

By Order of the board of Directors  
**CNNC International Limited**  
**中核國際有限公司\***  
**Li Philip Sau Yan**  
*Company Secretary*

Hong Kong, 3 September 2010

*As of the date of this announcement, the Board comprises non-executive director and chairman, namely Mr. Qiu Jiangang, executive directors, namely, Mr. Han Ruiping and Mr. Xu Hongchao, non-executive director, namely, Mr. Huang Mingang and independent non-executive directors, namely, Mr. Cheong Ying Chew Henry, Mr. Cui Liguang and Mr. Zhang Lei.*

*\* For identification purpose only*