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CNNC INTERNATIONAL LIMITED

中核國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2302)

DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made by CNNC International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company announces that, on 23rd November, 2023, China Nuclear International Corporation (the “**Borrower**”) as the borrower, a direct wholly-owned subsidiary of the Company, entered into a general banking facility agreement with a banking institution (the “**Bank**”) for the purpose of, among other matters, the purchase of natural uranium products or other goods acceptable to the bank in the amount of up to US\$30,000,000 (the “**Facility**”). The Facility is an uncommitted facility and available commitment may be cancelled by the bank at any time. The Facility is subject to the Bank’s review on or before the date falling 12 months from the date of the Facility, or at such other earlier times as the Bank deems fit. Each drawdown is repayable within 180 days.

Pursuant to the Facility, if, among other matters, any of the followings occurs, the Facility may be cancelled with all outstanding amounts under the Facility (together with interests accrued thereon and other amounts payable thereunder) becoming immediately due and payable:

- (a) China Nuclear Uranium Corporation (中國鈾業股份有限公司) (“**CNUC**”) holds beneficially less than 51% (directly or indirectly) in the Company; or
- (b) China National Nuclear Corporation (中國核工業集團有限公司) (“**CNNC**”) ceases to be the single largest shareholding interest in the Company.

As at the date of this announcement, the Company is owned as to approximately 66.72% by CNNC Overseas Limited, a direct wholly-owned subsidiary of CNUC and an indirect wholly-owned subsidiary of CNNC (which is in turn wholly owned by The State-owned Assets Supervision and Administration Commission of the State Council (國務院國有資產監督管理委員會) of the People’s Republic of China).

The Company will make continuing disclosure in its subsequent interim and annual reports, for so long as such obligation continues to exist, pursuant to the requirements of Rule 13.21 of the Listing Rules.

By Order of the Board
CNNC International Limited
中核國際有限公司
Li Philip Sau Yan
Company Secretary

Hong Kong, 23rd November, 2023

As of the date of this announcement, the Board comprises non-executive Director and Chairman, namely, Mr. Wang Cheng, executive Director and Chief Executive Officer, namely, Mr. Zhang Yi, non-executive Director, namely, Mr. Wu Ge and independent non-executive Directors, namely, Mr. Cui Liguo, Mr. Zhang Lei and Mr. Chan Yee Hoi.