

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CNNC INTERNATIONAL LIMITED

中核國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2302)

PROFIT ALERT

This announcement is made by CNNC International Limited (the “**Company**”, together with its subsidiaries shall be referred to as the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

PROFIT ALERT

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review on the unaudited consolidated management accounts for the six months ended 30th June, 2022 (the “**2022 Half Year**”) of the Group and information presently available to the Board, the Group is expected to record significant increase in revenue and gross profit for the 2022 Half Year to not less than HK\$500 million and not less than HK\$17 million respectively, both attributable to the uranium products trading business, as compared to the revenue and gross profit for the corresponding period in 2021 (the “**2021 Half Year**”) of approximately HK\$95 million and approximately HK\$1.6 million respectively. The significant increase in revenue and gross profit for the 2022 Half Year is primarily attributable to, among other factors, the improved market performance of the uranium market in general, as well as the Group’s renewed efforts in developing its uranium trading business, resulting in an increase in trading volume from approximately 0.4 million pounds in 2021 Half Year to approximately 1.6 million pounds in 2022 Half Year. There was also an improvement of share of result of an associate and a reduction of finance costs in the 2022 Half Year as compared to the 2021 Half Year.

As a result of the foregoing, the Group is expected to record an amount of net profit attributable to shareholders of not less than HK\$16 million for the 2022 Half Year after deducting all other expenses incurred during the period, as compared to a net loss recorded for the 2021 Half Year of approximately HK\$0.16 million.

As at the date of this announcement, the Company is still in the process of finalising the Group’s interim results for the 2022 Half Year. The above information is only a preliminary assessment

by the management of the Company based on the information currently available to the Group, which has not been confirmed or reviewed by the audit committee of the Company or the Company's auditors, and may therefore be subject to adjustments. Shareholders and potential investors should refer to the announcement of the interim results of the Group for the 2022 Half Year before the end of August 2022, and the publication of the Group's Interim Report 2022.

CONTINUED SUSPENSION OF TRADING

Pursuant to Rule 13.50 of the Listing Rules, the Stock Exchange will normally require suspension of trading in an issuer's securities if an issuer fails to publish periodic financial information in accordance with the Listing Rules, and the suspension will normally remain in force until the issuer publishes the requisite financial information. At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 30th April, 2021, and will remain suspended until further notice.

The Company will publish further announcement(s) to keep Shareholders and potential investors informed of the status and development of the Company as and when appropriate, as well as announce quarterly updates on its development pursuant to Rule 13.24A of the Listing Rules.

By Order of the Board
CNNC International Limited
中核國際有限公司
Li Philip Sau Yan
Company Secretary

Hong Kong, 5th August, 2022

As of the date of this announcement, the Board comprises non-executive Director and chairman, namely, Mr. Zhong Jie, executive Director and chief executive officer, namely, Mr. Zhang Yi, non-executive Director, namely, Mr. Wu Ge and independent non-executive Directors, namely, Mr. Cui Liguo, Mr. Zhang Lei and Mr. Chan Yee Hoi.