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**CNNC INTERNATIONAL LIMITED**

**中核國際有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2302)**

**COMPLETION OF MAJOR AND CONNECTED TRANSACTION  
IN RELATION TO  
PROPOSED INVESTMENTS IN  
CNNC FINANCIAL LEASING COMPANY LIMITED**

Reference is made to (i) the circular of CNNC International Limited (the “**Company**”) dated 12th November, 2018 (the “**Circular**”) in relation to the proposed investment in CNNC Financial Leasing Company Limited; and (ii) the announcement of the Company dated 30th November, 2018 in relation to the poll results of the EGM. Unless the context requires otherwise, terms used in this announcement shall have the same meanings as defined in the Circular.

The Board is pleased to announce that, following the satisfaction (or waiver as applicable) of all of the conditions precedent under the Transfer Framework Agreement and the Investment Framework Agreement, completion of the Investments took place on 26th February, 2019. Following completion of the Investments and upon registration at the relevant PRC authorities, the Investor will hold, approximately 18.45% of the enlarged registered capital in CNNC Leasing and such equity investments will be accounted for as equity instrument at fair value through other comprehensive income of the Company.

By Order of the Board  
**CNNC International Limited**  
中核國際有限公司  
**Li Philip Sau Yan**  
*Company Secretary*

Hong Kong, 26th February, 2019

*As of the date of this announcement, the Board comprises non-executive Director and chairman, namely, Mr. Yang Chaodong, executive Director and chief executive officer, namely, Mr. Bai Donghai, non-executive Director, namely, Mr. Li Zhihuang and independent non-executive Directors, namely, Mr. Cheong Ying Chew Henry, Mr. Cui Ligu and Mr. Zhang Lei.*