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CNNC INTERNATIONAL LIMITED

中核國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2302)

PROFIT WARNING

This announcement is made by CNNC International Limited (the “Company”, together with its subsidiaries shall be referred to as the “Group”) pursuant to Rule 13.09 (2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Reference is made to the announcements dated 15th October, 2015 and 2nd November, 2015 in relation to the profit warning for the year ended 31st December, 2015 (the “2015 Year”) and the business update of the Group respectively.

The board of directors (the “Board”) of the Company wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that based on a preliminary review on the unaudited consolidated management account of the Group and information presently available to the Board, the Group is expected to record a significant increase in loss for the 2015 Year as compared to the loss recorded for the corresponding period in 2014. Despite the Group’s all-out efforts to seek business, due to poor market sentiments in the uranium resources market, the revenue of the Group for the 2015 Year suffered a significant decline as compared to the corresponding period in 2014. As stated in the announcements of the Company dated 17th February, 30th April, 30th June, 19th August and 28th August, 2015 and the Group’s Interim Report 2015, the production of the uranium mine of Société des Mines d’Azelik S.A. (“Somina”), a 37.2% owned associate of the Group, had temporarily been suspended. The Group had made full provision of approximately HK\$119,857,000 as disclosed in the Group’s Interim Report 2015 for its investment equity of and loan receivables from Somina as the uncertainties on prospects remained.

The information contained in this announcement is only a preliminary assessment by the management of the Company based on the information currently available to the Group, and is not based on any figures or information which has been audited or reviewed by the Company's auditors. Shareholders and potential investors should refer to the announcement of the final results of the Group for the 2015 Year which is expected to be released before the end of March 2016, and the subsequent publication of the Group's Annual Report 2015.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
CNNC International Limited
中核國際有限公司
Li Philip Sau Yan
Company Secretary

Hong Kong, 4th February, 2016

As at the date of this announcement, the Board comprises chairman and non-executive director, namely, Mr. Du Yunbin, executive director, namely, Ms. Wang Ying, non-executive director, namely, Mr. Xu Shouyi and independent non-executive directors, namely, Mr. Cheong Ying Chew Henry, Mr. Cui Ligu and Mr. Zhang Lei.