

**CNNC Overseas Uranium Holding Limited**

*(Incorporated in Hong Kong with limited liability)*



**United Metals Holdings Limited**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 2302)

### Clarification Announcement

Reference is made to the announcement jointly issued by the Company and CNNC Overseas dated 23 June 2008 in relation to, amongst other things, the Service Agreements.

The formula for calculation of remuneration of each of Mr. Tsang and Mr. Kong for the year 2010 (being the Proposed Caps for the year ending 31 December 2010) under the Service Agreements should be

$$\text{HK\$3,500,000} + (\text{HK\$25,754,000} \times \underline{1.05^2} \times 15\%) + (\text{HK\$25,754,000} \times \underline{1.05^2} \times 5\%) \\ = \text{HK\$9,178,757}.$$

Reference is made to the announcement jointly issued by United Metals Holdings Limited (the "Company") and CNNC Overseas Uranium Holding Limited ("CNNC Overseas") dated 23 June 2008 (the "Announcement"). Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board and the directors of CNNC Overseas announce that there were two typographical errors in the Announcement. The formula for calculation of remuneration of each of Mr. Tsang and Mr. Kong for the year ending 31 December 2010 (being the Proposed Caps for the year ending 31 December 2010) under the Service Agreements as set out in paragraph "VIII. Basis of the Proposed Caps" of the Section headed "3. Possible special deals and possible continuing connected transactions" of the Announcement should be:

$$\text{HK\$3,500,000} + (\text{HK\$25,754,000} \times \underline{1.05^2} \times 15\%) + (\text{HK\$25,754,000} \times \underline{1.05^2} \times 5\%) \\ = \text{HK\$9,178,757}$$

There is no change in the Proposed Caps for the year ending 31 December 2010.

By Order of the Board of Directors of  
**CNNC Overseas Uranium Holding Limited**

Fei Bantao  
Director

By Order of the Board of Directors of  
**United Metals Holdings Limited**

Tsang Chiu Wai  
Chairman

Hong Kong, 24 June 2008

*As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Tsang Chiu Wai and Mr. Kong Cheuk Luen, Trevor, one non-executive Director, namely Mr. Wong Wing Sing and three independent non-executive Directors, namely, Mr. Lee Tho Siem, Mr. Wang Jianguo and Dr. Loke Yu, alias Loke Hoi Lam. The members of the Board jointly and severally accept full responsibility*

*for the accuracy of the information contained in this announcement (other than information relating to CNNC Overseas) and confirm, having made all reasonable enquiries, that to the best of their knowledge, the opinions expressed in this announcement (other than those expressed by CNNC Overseas) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*As at the date of this announcement, the members of the board of directors of CNNC Overseas are Mr. Fei Bantao, Ms. Liu Xuehong and Mr. Chen Yuehui. The members of the board of directors of CNNC Overseas jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than information relating to the Company and the Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, the opinions expressed in this announcement (other than those expressed by the Company and the Group) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*