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**CNNC INTERNATIONAL LIMITED**

**中核國際有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2302)**

## **ANNOUNCEMENT**

### **CHANGES IN DIRECTORSHIP, CHIEF EXECUTIVE OFFICER AND COMPOSITION OF BOARD COMMITTEES**

The Board is pleased to announce that Mr. Zhong Jie has been appointed as non-executive director and chairman of the Board of the Company; Mr. Zhang Yi has been appointed as executive director and chief executive officer of the Company; and Mr. Wu Ge has been appointed as non-executive director. The above appointments will be effective from 4th May, 2020.

The Board also announces that Mr. Yang Chaodong has resigned as non-executive director and chairman of the Board of the Company; Mr. Cheng Lei has resigned as executive director and chief executive officer of the Company; and Mr. Li Zhihuang has resigned as non-executive director of the Company. The above resignations will be effective from 4th May, 2020.

#### **APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD**

The board of directors (the “Board”) of CNNC International Limited (the “Company”, together with its subsidiaries shall be referred to as the “Group”) is pleased to announce that Mr. Zhong Jie (“Mr. Zhong”) has been appointed as non-executive director, chairman of the Board and chairman of the Nomination Committee of the Company with effect from 4th May, 2020.

Mr. Zhong, aged 58, joined China Nuclear Engineering Company (中國核工程公司) (“CNEC”) in 1989 as engineer. He was transferred to China Nuclear Energy Industry Corporation (中國原子能工業有限公司) (“CNEIC”) and worked as engineer, deputy director of nuclear power, deputy director, director, manager, assistant general manager and deputy general manager of third import and import department. Mr. Zhong was transferred to

China National Uranium Co., Ltd (中國鈾業有限公司) (“CNUC”) in 2019 as general manager and vice secretary of Party Leadership Group, and became also deputy director and vice secretary of Party Leadership Group of China Nuclear Geology (中國核工業地質局) (“CNG”). In April 2020, he was appointed as member of Strategy and Management Advisory Committee of China National Nuclear Corporation (中國核工業集團有限公司) (“CNNC”), the ultimate holding company of the Company. Mr. Zhong is also a director of CNNC (Shanghai) Enterprise Development Limited (中核(上海)企業發展有限公司) (“CNSHED”). CNEC, CNEIC, CNUC, CNSHED and CNG are subsidiaries of CNNC. Mr. Zhong graduated from Tsinghua University (清華大學) with a doctor degree in mechanic in 1989. He was qualified as a senior engineer in the PRC.

The term of office of Mr. Zhong is the period from his appointment to the time of retirement by rotation in accordance with the articles of association of the Company, and subsequently Mr. Zhong is subject to retirement by rotation and re-election in annual general meeting in accordance with the articles of association of the Company. Mr. Zhong will not be entitled to receive any remuneration from the Company in respect of his appointment as non-executive director.

Save as disclosed above, Mr. Zhong has not held any directorship in any other listed companies in the past three years preceding the date of this announcement or any other major appointments or professional qualifications, and any other position with the Group nor has any relationship with any directors, senior management or substantial or controlling shareholders of the Company. Mr. Zhong does not have, nor is deemed to have, any interests in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Zhong has confirmed that there is no other information relating to his appointment which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and there are no other matters that need to be brought to the attention of the shareholders of the Company.

## **APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER**

The Board of the Company is pleased to announce that Mr. Zhang Yi (“Mr. Zhang”) has been appointed as executive director, chief executive officer, authorised representative (“Authorised Representative”) of the Company as required under Rule 3.05 of the Listing Rules, member of the Remuneration Committee and member of the Nomination Committee of the Company with effect from 4th May, 2020.

Mr. Zhang, aged 37, joined CNUC in 2007 and his roles included external affairs, secretarial, project management, deputy director of the central administration department, supervisor of the legal and audit department and vice chief legal adviser. Mr. Zhang was transferred to the Geology and Mining Division of CNNC in the overseas development sector, and was in charge of legal affairs and overseas development projects. Mr. Zhang joined the Central Planning Department of the Company in 2013, and worked as deputy manager, manager in legal affairs, overseas development and administration works. He joined CNUC as manager in 2017 in overseas development department. In April 2019, he was appointed as general manager and director of CNNC Overseas Uranium Holding Limited (中核海外鈾業控股有限公司) (“COUH”), the immediate holding company of the Company. Mr. Zhang is a director of CNUC (HK) Mining Corp., Limited (中國鈾業(香港)礦業有限公司) (“CNUCHK”), CNUC (UK) Mining Co., Ltd (中國鈾業(英國)礦業有限公司) (“CNUCUK”) and Langer Heinrich Mauritius Holdings Limited (“LHMH”). CNUC, the Company, COUH, CNUCHK and CNUCUK are subsidiaries of CNNC. LHMH is an associate company of

CNNC. Mr. Zhang graduated from China Youth University of Political Studies (中國青年政治學院), department of social work and management, with a bachelor degree in management in 2004. Mr. Zhang also graduated from Peking University Law School (北京大學法學院) with a master degree in law in 2007. He was qualified as an enterprise legal adviser and holds professional qualification in law in the PRC.

Mr. Zhang has entered into a service contract with the Company for a term of three years commencing 4th May, 2020. Upon expiry, the service contract may continue with the agreement of both parties. Mr. Zhang is subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Mr. Zhang's director remuneration will be determined by the Remuneration Committee with reference to his duties and responsibilities on the Group, the Group's performance and the prevailing market situation.

Save as disclosed above, Mr. Zhang has not held any directorship in any other listed companies in the past three years preceding the date of this announcement or any other major appointments or professional qualifications, and any other position with the Group nor has any relationship with any directors, senior management or substantial or controlling shareholders of the Company. Mr. Zhang does not have, nor is deemed to have, any interests in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Zhang has confirmed that there is no other information relating to his appointment which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company.

## **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The Board of the Company is pleased to announce that Mr. Wu Ge ("Mr. Wu") has been appointed as non-executive director, member of the Remuneration Committee and member of the Audit Committee of the Company with effect from 4th May, 2020.

Mr. Wu, aged 32, joined CNNC Northern Uranium Co., Ltd (中核北方鈾業有限公司) ("CNNCNU") in 2010 as head of accounting department and assistant director. Mr. Wu was transferred to CNUC in 2019 as head of accounting and assistant director in the finance and capital management department. CNNCNU and CNUC are subsidiaries of CNNC. Mr. Wu graduated from Dongbei University of Finance and Economics (東北財經大學) with a bachelor degree in accounting in 2010. He was qualified as an accountant in the PRC.

The term of office of Mr. Wu is the period from his appointment to the time of retirement by rotation in accordance with the articles of association of the Company, and subsequently Mr. Wu is subject to retirement by rotation and re-election in annual general meeting in accordance with the articles of association of the Company. Mr. Wu will not be entitled to receive any remuneration from the Company in respect of his appointment as non-executive director.

Save as disclosed above, Mr. Wu has not held any directorship in any other listed companies in the past three years preceding the date of this announcement or any other major appointments or professional qualifications, and any other position with the Group nor has any relationship with any directors, senior management or substantial or controlling shareholders of the Company. Mr. Wu does not have, nor is deemed to have, any interests in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Wu has confirmed that there is no other information

relating to his appointment which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company.

## **RESIGNATION OF DIRECTORS AND CHIEF EXECUTIVE OFFICER**

The Company announces that Mr. Yang Chaodong (“Mr. Yang”) has resigned as non-executive director, chairman of the Board and chairman of the Nomination Committee of the Company with effect from 4th May, 2020 due to the re-arrangement of his job duties. Mr. Yang has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Company announces that Mr. Cheng Lei (“Mr. Cheng”) has resigned as executive director, chief executive officer, Authorised Representative, member of the Remuneration Committee and member of the Nomination Committee of the Company with effect from 4th May, 2020 due to the re-arrangement of his job duties. Mr. Cheng has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Company announces that Mr. Li Zhihuang (“Mr. Li”) has resigned as non-executive director, member of the Remuneration Committee and member of the Audit Committee of the Company with effect from 4th May, 2020 due to the re-arrangement of his job duties. Mr. Li has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. Yang, Mr. Cheng and Mr. Li for their contributions to the Company during their term of services and to extend its warm welcome to Mr. Zhong, Mr. Zhang and Mr. Wu on their new appointments.

By Order of the board of directors  
**CNNC International Limited**  
中核國際有限公司  
**Li Philip Sau Yan**  
*Company Secretary*

Hong Kong, 29th April, 2020

*As of the date of this announcement, the Board comprises non-executive director and chairman, namely, Mr. Yang Chaodong, executive director and chief executive office, namely, Mr. Cheng Lei, non-executive director, namely, Mr. Li Zhihuang and independent non-executive directors, namely, Mr. Cui Liguang, Mr. Zhang Lei and Mr. Chan Yee Hoi.*