



## CNNC INTERNATIONAL LIMITED

中核國際有限公司\*

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2302)**

### PROFIT WARNING

This announcement is made by CNNC International Limited (the “Company”, together with its subsidiaries shall be referred to as the “Group”) pursuant to Rule 13.09 (1) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (“Listing Rules”).

The board of directors (the “Board”) of the Company wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that the results of the Group for the year ended 31 December 2008 (the “2008 Full Year Period”) are expected to record a substantial increase in losses when compared to the corresponding period in 2007. Based on the information currently available, the Board considers that the loss was primarily attributable to (i) the consequence of the global economic downturn which led to a decline of the overall turnover of the Group; (ii) the rise in production costs as a result of the sharp increase in raw material prices and labour costs in 2008.

Nevertheless, the Board believes that the operations and financial position of the Group remain sound and solid, and that the Group is well-positioned to weather the current difficult environment, and to capitalize on any potential opportunities that may present themselves.

The information in this announcement is based on the Board’s preliminary review of the Company’s unaudited management accounts for the 2008 Full Year Period. Shareholders of the Company and potential investors should refer to the announcement of the audited results of the Company for the 2008 Full Year Period, which is expected to be published before the end of April 2009, and the subsequent publication of the Annual Report 2008.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board of  
CNNC International Limited

中核國際有限公司\*

Li Philip Sau Yan  
*Company Secretary*

Hong Kong, 26 March 2009

*As of the date of this announcement, the Board comprises independent non-executive director and chairman, namely Mr. Qiu Jiangang, executive directors, namely, Mr. Han Ruiping and Mr. Xu Hongchao, non-executive director, namely, Mr. Huang Mingang and independent non-executive directors, namely, Mr. Cheong Ying Chew Henry, Mr. Cui Liguang and Mr. Zhang Lei.*

*\* For identification purpose only*