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CNNC INTERNATIONAL LIMITED

中核國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2302)

INSIDE INFORMATION UPDATES ON THE LAWSUIT RELATING TO THE MONGOLIAN MINING PROJECT

This announcement is made by CNNC International Limited (the “Company”, together with its subsidiaries shall be referred to as the “Group”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Lawsuit relating to the Mongolian Mining Project

References are made to the announcements of the Company dated 9th January, 3rd February, 17th March, 28th April and 4th May, 2020 (the “Announcements”). Unless the context requires otherwise, terms used in this announcement shall have the same meanings as defined in the Announcements.

The Company has received the written judgment of the Court regarding the hearing of the Court on 30th April, 2020, which provides that the Court refused discussion of the Group’s application, as it considered that the exploration licenses had expired and the application had been time-barred. Having considered the reasons as set out in the Announcements and discussed with the Group’s Mongolian legal adviser, the Group has filed an appeal against the decision of the Court.

This Company is closely monitoring the progress of the Lawsuit and will make further announcement(s) as and when appropriate to inform its shareholders and potential investors if there is any significant development in respect of the Lawsuit.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
CNNC International Limited
中核國際有限公司

Li Philip Sau Yan
Company Secretary

Hong Kong, 22nd May, 2020

As of the date of this announcement, the Board comprises non-executive director and chairman, namely, Mr. Zhong Jie, executive director and chief executive officer, namely, Mr. Zhang Yi, non-executive director, namely, Mr. Wu Ge and independent non-executive directors, namely, Mr. Cui Liguo, Mr. Zhang Lei and Mr. Chan Yee Hoi.