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## **CNNC INTERNATIONAL LIMITED**

**中核國際有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2302)**

### **UPDATE ON AN ASSOCIATE**

This announcement is made by CNNC International Limited (the “Company” together with its subsidiaries, the “Group”) pursuant to Rules 13.09(2) and 13.19 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Reference is made to the announcements dated 31st October, 2014, 17th February, 30th April and 30th June, 2015 of the Company (collectively, the “Announcements”) in relation to Société des Mines d’Azelik S.A. (“Somina”), a 37.2% owned associate of the Company. Terms in this announcement shall have the same meanings as those defined in the Announcements unless defined otherwise.

The Company would like to provide an update on Somina.

#### Temporary Suspension of Niger Mine

The Company has been informed by Somina that it has extended a settlement with the local workforce for a temporary redundancy arrangement in compliance with the Niger labour law, until the end of August 2015. The Niger Mine is still under temporary suspension and its production is expected to resume, as soon as Somina’s cash flow position is improved.

#### Outstanding Loans

The Company has been informed by Somina that as at the date of this announcement, the outstanding loans owing by Somina include:

- (i) the outstanding principal of the Loan of approximately US\$78,100,000. Other than the New Outstanding Payment and interest in the amount of approximately US\$13,950,000, no other instalment or accrued interest under the Loan is overdue and outstanding. To the best knowledge of the Company, the Lender has not made any demand for immediate repayment of the Loan, or taken enforcement action in respect of the Pledged Interest; and
- (ii) the outstanding principal and interest of an unsecured loan of approximately African

Financial Community Franc 3,358 million (equivalent to approximately US\$5,708,000) (“Local Bank Loan”) owing to a local bank in Niger (“Local Bank”). The Local Bank has demanded the repayment of the Local Bank Loan, which is overdue and outstanding, by 31st August, 2015.

The Company has been further informed that Somina is still in a tight cash flow position, and continues to be in discussion with its principal bankers (including the Lender and the Local Bank) and shareholders, including the Group, regarding the provision of financings and/or extension of repayment dates.

The Board is closely monitoring the situation. Further announcement(s) will be made as and when appropriate in accordance with the Listing Rules.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**CNNC International Limited**  
中核國際有限公司  
**Li Philip Sau Yan**  
*Company Secretary*

Hong Kong, 19th August, 2015

*As of the date of this announcement, the Board comprises chairman and non-executive director, namely Mr. Du Yunbin, executive director, namely Ms. Wang Ying, non-executive director, namely Mr. Xu Shouyi and independent non-executive directors, namely Mr. Cheong Ying Chew Henry, Mr. Cui Liguang and Mr. Zhang Lei.*